

Dean's Report



Business Advisory Council Meeting

College of Business | Illinois State University | May 17, 2018

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BAC Presentation

- Introduction
- FY18 Accomplishments & Productivity
 - Accomplishments
 - Productivity/Metrics
- FY19 Planning
 - Major Objectives

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FY18 Accomplishments and Productivity

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COBEC

College of Business Executive Council

Prepare students to become skilled business professionals who can contribute positively to organizations and society

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BUSINESS WEEK 2018

Prepare students to become skilled business professionals who can contribute positively to organizations and society

- The Business Week program provides opportunities for students to learn and apply business skills outside the classroom

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BUSINESS WEEK 2018

Prepare students to become skilled business professionals who can contribute positively to organizations and society

BW Fall Events:
 BW Golf Outing: A Teaching Experience
 Mentor Program Recruitment
 Corporate Social Responsibility Case Competition

BW Spring Events:
 Professional Development Dinner
 Transition Seminars
 International Business Showcase
 COB Hall of Fame
 Keynote Address and Reception
 INSPIRE: A Discussion on Diversity in the Workplace

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BUSINESS WEEK 2018

Prepare students to become skilled business professionals who can contribute positively to organizations and society

Business Week Mentor Program

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Select Accomplishments

Promote and communicate our successes and our vision of excellence and national recognition

- COB graduation survey to track employment data and experiential activities for current graduates.

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Select Accomplishments

Promote and communicate our successes and our vision of excellence and national recognition

- COB graduation survey to track employment.

Major	Salary
Accountancy (B.S.)	\$57,647
Accountancy (B.S./M.P.A.)	\$56,879
Accounting (M.S.A.)	\$56,833
Advanced Marketing Analytics	\$38,750
Business Administration	\$44,722
Business Information Systems	\$48,333
Entrepreneurship and Small Business	\$41,875
Finance	\$48,214
General Marketing	\$42,727
Human Resource Management	\$48,833
Insurance	\$52,500
Integrated Marketing Communications (IMC)	\$41,750
International Business	\$54,500
MBA	\$40,000
Organizational Leadership	\$41,944
Professional Sales	\$50,132

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Select Accomplishments

Promote and communicate our successes and our vision of excellence and national recognition

- COB graduation survey to track internships.

Major	% Internship
Accountancy (B.S.)	61.86%
Accountancy (B.S./M.P.A.)	64.62%
Accounting (M.S.A.)	60.00%
Advanced Marketing Analytics	55.90%
Business Administration	48.75%
Business Information Systems	48.10%
Entrepreneurship and Small Business	50.00%
Finance	61.48%
General Marketing	72.46%
Human Resource Management	60.86%
Insurance	65.71%
Integrated Marketing Communications (IMC)	93.62%
International Business	57.89%
MBA	18.67%
Organizational Leadership	50.00%
Professional Sales	76.92%

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Select Accomplishments

- Increase Private Financial Support

Create and strengthen partnerships with alumni and business organizations

Fiscal Year	Current Year Total	Unmet
FY 2016	\$2,848,283	\$2,874,998
FY 2017	\$2,345,283	\$1,788,526
FY 2018	\$2,731,181	\$260,000

Illinois State University CAPITAL CAMPAIGN

College of Business CAPITAL CAMPAIGN TARGET \$25,000,000

College of Business GIFTS RAISED-TO-DATE \$21,600,000

Pay It Forward Campaign

2017

- 16 students participated

2018

- 600 students participated

COB Business Community Engagement Speaker Series

NOVEMBER 2017
Inaugural Speaker, Mr. Duane Farrington
Executive Vice President State Farm

APRIL 2018
Ms. Elizabeth Estes
Digital Analytics

National Rankings

US News and World Report ranking of our MBA program has improved from 143 to 92.

Sales Education Foundation ranks our Sales program in the top 21.

A. M. Best rates our Risk Management & Insurance Program among the top 4 in the country.

Measures of Productivity:

STATE your business.

Measures of Productivity: * Enrollment

	Fiscal Year				
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Students	Count	Count	Count	Count	Count
University Total	21,957	21,400	21,714	21,726	22,027
Business	3,562	3,516	3,866	4,038	4,174
ACC	828	821	953	997	984
FL	559	535	596	618	683
MGT	752	729	813	856	906
MCOL	1,247	1,217	1,363	1,432	1,487
MBA	178	164	141	135	114

University enrollment increased slightly from FY13 to FY17. The increase in COB enrollment over that time span is over 17%.
*As requested, this and all productivity measures and metrics for this section are those provided by PRPA.

Measures of Productivity: Credit Hours

	Fiscal Year				
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Credit Hours	517,512	506,003	515,941	515,792	525,974
University Total	517,512	506,003	515,941	515,792	525,974
Business	61,120	61,663	65,543	65,976	70,950
Accounting	18,509	18,373	18,928	19,750	21,747
Finance, Insurance, and Law	14,201	15,229	16,347	16,096	16,703
Management and Quantitative Methods	17,905	18,097	19,086	19,156	20,284
Marketing	10,455	9,964	11,182	10,934	12,216

Credit hours in the College of Business followed the growth in majors and increased 7.5% from FY16 to FY17.

Measures of Productivity: Credit Hours/TT

	Fiscal Year				
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Credit Hours per TT	374	376	366	372	395
University Total	374	376	366	372	395
Business	433	485	491	492	487
Total TT Credit Hours	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
University Total	257,593	262,091	251,927	257,122	268,348
Business	33,791	37,845	39,295	38,845	38,007
Total TT Faculty	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
University Total	689	697	688	691	679
Business	78	78	80	79	78

Credit hours per tenure-track faculty are the highest, or among the highest, on campus each year.

Measures of Productivity: Class Size

Fall 2012	College Total	College Percent	Cumulative Percent	Avg. Class Size
Class Size 2 to 19	56	19.2%	19.2%	
Class Size 20 to 29	139	47.6%	66.8%	
Class Size 30 to 39	55	18.8%	85.6%	
Class Size 40 to 49	27	9.2%	94.9%	
Class Size 50 to 100	35	5.3%	100.0%	
Total No. of Classes	292			35.49
Fall 2017	College Total	College Percent	Cumulative Percent	Avg. Class Size
Less Than 30	90	35.2%	35.2%	
30 To 49	129	50.6%	85.8%	
50 To 69	4	1.6%	87.3%	
80 or More	33	12.9%	100.0%	
Total No. of Classes	356			43.20

The COB has a 21.7% increase in class size from Fall 2012 to Fall 2017.

Measures of Productivity: Class Size

Class Level	COB Average	University Average
100	61.4	43.4
200	47.5	28.2
300	28.2	21.8
Grand Total	43.2	32.8

Overall, College of Business class size is 31.7% larger than the University average.

Looking Ahead PLANS FOR 2018-2019

Dean's Report

FY 2019
College of Business
 ILLINOIS STATE UNIVERSITY

VISION
 To be the first choice for business education in Illinois and beyond

MISSION
 Within Illinois State University's College of Business, through our shared commitment to excellence in learning, we prepare students to become skilled business professionals who think critically, behave ethically, and make significant contributions to organizations, communities, and our global society.

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Our Future Goals
 are aligned with **Educate • Connect • Elevate**

Goal One
 Prepare students for success in a diverse and global environment by providing excellent instruction and transformative learning experience for every student

Goal Two
 Create a workplace that encourages and rewards excellence among faculty and staff

Goal Three
 Create an engaging and committed culture of diversity and inclusion across multiple dimensions


Goal Four
 Promote and communicate our brand including COB successes and our vision of excellence and national recognition

Goal Five
 Create and strengthen partnerships with alumni and business organizations

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FY19 Major Objectives

- Continue momentum from AACSB extension of accreditation for 2017 to 2022 by implementing our a new 5-year strategic plan



Some Perspective:

No. of business schools/colleges world wide	> 10,000
No. of those accredited by AACSB	810
No. accredited in both business and accounting	186

The ISU COB is in the elite 1.86 percent of accredited business and accounting schools world wide. We can proudly say that we have attained and maintained the accreditation gold standard.

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FY19 Major Objectives

- Continue Implementation of the B.S. in International Business degree in partnership with Quality Leadership University, which began March 12, 2018
- We will begin offering the MBA degree in Panama in partnership with Quality Leadership University in May of 2018




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Major Objectives

- Complete the Implementation of the Redbird Career Portfolio (career and professionalism program) for all COB students in the Fall 2018.




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FY19 Major Objectives

- Implement mentor cloud software to enhance professional mentoring opportunities between COB students and alumni

MORE LIKELY TO HAVE AN INTERNSHIP

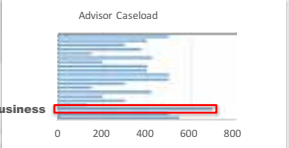
MORE LIKELY TO ATTEND EXTRA CURRICULAR EVENTS



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FY19 Major Objectives

- Increase the number of Academic Advisors in the COB




Business

AACSB peer review team cited our high advising case load as an opportunity for improvement. National best practice average = 350; COB average = 700.

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FY19 Major Objectives

- Through the generous gift by Carson and Iris Varner, the Varner International Business Institute is being established.



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FY19 Major Objectives

- Strengthen enrollment in the MBA/CMA Programs



IT'S TIME TO INVEST IN YOURSELF.

Illinois State MBA Billboard

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Thank you!



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